

Resolution No. 2022-03

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$8,500,000
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2022A

WHEREAS the Village of Hobart, Brown County, Wisconsin (the "Village") is presently in need of approximately \$8,500,000 for public purposes, including paying the cost of interchange and road projects and other public infrastructure projects in the Village's Tax Incremental District No. 1 and refunding obligations of the Village, including interest on them, specifically the General Obligation Refunding Bonds, dated July 10, 2012; and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wisconsin Statutes

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

Section 1. The Notes. The Village shall issue its General Obligation Promissory Notes, Series 2022A (the "Notes") in an amount of approximately \$8,500,000 for the purposes above specified.


Section 2. Sale of the Notes. The Village Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Notice of Sale. The Village Clerk be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete, official Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

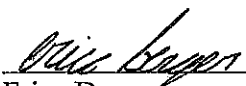
Section 4. Official Statement. The Village Clerk shall cause an Official Statement concerning this issue to be prepared by its financial advisor, PMA Securities, LLC. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Passed this 1st day of March, 2022.

Approved this 1st day of March, 2022.


Richard R. Heidel
President

ATTEST:


Erica Berger
Village Clerk

