



RESOLUTION 2022-11

A RESOLUTION CREATING SPECIAL REVENUE FUND 12 FOR THE PURPOSE OF ACCOUNTING FOR FUNDS, DONATIONS, GRANTS AND MISCELLANEOUS REVENUE RECEIVED AND EXPENDITURES FOR THE HOBART FIRE DEPARTMENT

BY THE VILLAGE BOARD OF THE VILLAGE OF HOBART, WISCONSIN:

WHEREAS, the Village of Hobart is planning to construct a new fire station to replace one of its existing fire stations, and will likely construct a second fire station to replace the other existing fire station in the future; and

WHEREAS, the Hobart Fire Department periodically receives funds, donations, grants and other miscellaneous revenue for the purpose of providing fire protection for the residents and business of Hobart; and

WHEREAS, governmental accounting standards allow a municipality to use a special revenue fund to report the proceeds of special sources that are restricted or committed to expenditures for a specific purpose; and

WHEREAS, the Village of Hobart wishes to maintain a special revenue and expenditure fund to receive and account for any funds, donations, grants and miscellaneous revenues and expenditures, related to said revenue, for the Hobart Fire Department;

THEREFORE, BE IT RESOLVED THAT, the Hobart Village Board of Trustees approves the creation of a special revenue fund – Fund 12 (FIRE DEPARTMENT). This fund will be used for the accounting and expenditure of donations, grants and miscellaneous revenues and expenditures, related to said revenue, for the Hobart Fire Department. The fund shall not be utilized for the day-to-day operations and expenditures of the Hobart Fire Department as currently accounted for in the Village's General Fund.

Adopted this 7th day of June, 2022

Richard Heidel, Village Board President

Attest:

Erica Berger, Village Clerk / Treasurer


Aaron Kramer, Village Administrator