

Resolution No. 2024-02

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY \$10,000,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2024A

WHEREAS the Village of Hobart, Brown County, Wisconsin (the "Village") is presently in need of approximately \$10,000,000 for public purposes, including paying the cost of public infrastructure projects in the Village's Tax Incremental District No. 1 and Tax Incremental District No. 2 (collectively, the "Project"); and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Chapter 67, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

Section 1. Issuance of the Notes. The Village shall issue its General Obligation Promissory Notes, Series 2024A in an amount of approximately \$10,000,000 (the "Notes") for the purposes above specified.

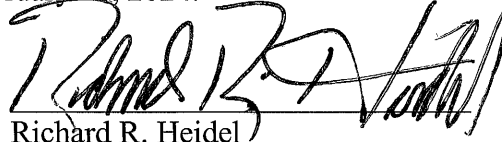
Section 2. Sale of the Notes. The Village Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Notice of Sale. The Village Clerk (in consultation with PMA Securities, LLC ("PMA")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk (in consultation with PMA) shall cause an Official Statement to be prepared and distributed. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

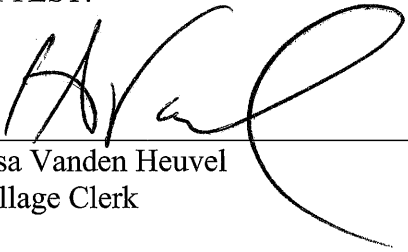
Section 5. Reimbursement. The Village Board hereby officially declares its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in connection with the Project prior to the issuance of the Notes with the proceeds of the Notes in an amount not to exceed \$10,000,000.

Adopted, approved and recorded February 21, 2024.

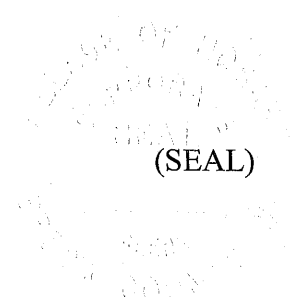


Richard R. Heidel
President

ATTEST:



Lisa Vanden Heuvel
Village Clerk



(SEAL)