

VILLAGE OF

HOBART

GREATNESS IS GROWING



RESOLUTION 2023-13

A RESOLUTION NAMING THE FINANCIAL CUSTODIAN FOR THE COLLECTION AND DISTRIBUTION OF ROOM TAX REVENUES WITHIN THE VILLAGE OF HOBART

BY THE VILLAGE BOARD OF THE VILLAGE OF HOBART, WISCONSIN:

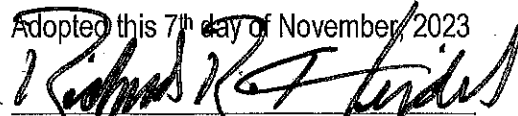
WHEREAS, the Village of Hobart, Brown County, Wisconsin, has adopted an ordinance ("the Ordinance") creating a Room Tax; and

WHEREAS, the Ordinance apportions seventy-five (75) percent of the Room Tax to the Bay Area Room Tax Commission, of which seventy (70) percent will be allocated for tourism promotion and tourism development within the municipal limits of and outside the municipal limits of the Village of Hobart, and the remaining five (5) percent will be allocated to a room tax reserve fund to be overseen by the Bay Area Room Tax Commission, now, therefore;

BE IT RESOLVED by the Village Board of the Village of Hobart, Brown County, Wisconsin, does hereby designate Associated Trust Company, N.A., as the Financial Custodian of the Room Tax revenue collected in the Village of Hobart, and assigns the powers of collection and distribution, as prescribed in the Ordinance; and

BE IT FURTHER RESOLVED, the Village Administrator for the Village of Hobart is authorized to enter into an Institutional Custody Agreement between the Village and Associated Trust Company, N.A., and is further authorized to identify from time to time, and with notification provided to the Village Board, those representatives of the Village who are authorized to give directions and otherwise transact business with Associated Trust Company, N.A.

Adopted this 7th day of November, 2023


Richard Heidel, Village Board President

Attest:


Mary Smith, Interim Village Clerk


Aaron Kramer, Village Administrator